

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

School Town of Speedway (5400)

Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Student Instructional Support							
Certified Salaries	110	\$1,242,077	\$1,226,645	\$1,323,581	\$1,502,727	4.88%	13.53%
Non - Certified Salaries	120	\$392,154	\$424,085	\$469,063	\$528,049	7.72%	12.58%
Group Health Insurance	222	\$232,374	\$257,351	\$284,708	\$276,426	4.44%	-2.91%
Teacher Retirement Fund, After 7-1-95	216	\$106,966	\$114,162	\$124,818	\$129,050	4.80%	3.39%
Social Security Certified	212	\$90,032	\$88,300	\$95,918	\$108,659	4.81%	13.28%
Public Employees Retirement Fund	214	\$35,095	\$43,018	\$50,163	\$54,281	11.52%	8.21%
Social Security Noncertified	211	\$27,740	\$30,002	\$33,183	\$37,588	7.89%	13.27%
Other Employee Benefits	241 - 290	\$16,240	\$16,030	\$17,862	\$19,813	5.10%	10.93%
Other Professional and Technical Services	319	\$10,000	\$12,724	\$18,380	\$17,168	14.47%	-6.59%
Teacher Retirement Fund, Prior to 7-1-95	215	\$6,262	\$3,658	\$3,550	\$6,988	2.78%	96.87%
Group Life Insurance	221	\$5,593	\$5,523	\$6,081	\$6,295	3.00%	3.52%
Operational Supplies	611	\$7,489	\$5,769	\$9,909	\$4,991	-9.65%	-49.63%
Content	747	\$1,147	\$4,201	\$4,125	\$2,927	26.38%	-29.05%
Group Accident Insurance	223	\$1,625	\$1,754	\$2,159	\$2,880	15.38%	33.38%
Instructional Programs Improvement Services	312	\$3,343	\$889	\$495	\$448	-39.50%	-9.49%
Pre-2008 Object Code - Temporary Salaries	130	\$0	\$0	\$0	\$420	NA	NA
Other Technology Hardware	746	\$0	\$0	\$0	\$405	NA	NA
Pupil Services	313	\$0	\$0	\$0	\$121	NA	NA
Equipment	730	\$6,200	\$4,743	\$8,079	\$95	-64.82%	-98.82%
Student Instructional Support Total		\$2,184,338	\$2,238,853	\$2,452,073	\$2,699,329	5.43%	10.08%
Student Academic Achievement							
Certified Salaries	110	\$6,632,419	\$6,982,943	\$7,149,913	\$7,103,949	1.73%	-0.64%
Group Health Insurance	222	\$942,414	\$1,028,517	\$1,238,288	\$1,311,808	8.62%	5.94%
Social Security Certified	212	\$490,590	\$514,421	\$525,296	\$526,968	1.80%	0.32%
Teacher Retirement Fund, After 7-1-95	216	\$419,448	\$480,614	\$512,327	\$522,291	5.64%	1.94%
Non - Certified Salaries	120	\$326,481	\$279,425	\$373,835	\$374,397	3.48%	0.15%
Transfer Tuition to Other School Corps Within State	561	\$258,626	\$296,161	\$349,468	\$324,859	5.87%	-7.04%
Operational Supplies	611	\$187,681	\$168,936	\$216,397	\$265,979	9.11%	22.91%
Textbooks	630	\$75,621	\$228,993	\$33,092	\$185,469	25.14%	460.46%
Content	747	\$108,500	\$69,993	\$139,796	\$119,228	2.39%	-14.71%

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Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Other Employee Benefits	241 - 290	\$64,987	\$65,806	\$89,191	\$94,796	9.90%	6.28%
Pre-2008 Object Code - Temporary Salaries	130	\$77,194	\$74,287	\$57,601	\$80,707	1.12%	40.11%
Pupil Services	313	\$70,129	\$67,820	\$187,863	\$75,840	1.98%	-59.63%
Teacher Retirement Fund, Prior to 7-1-95	215	\$82,189	\$70,932	\$64,007	\$57,359	-8.60%	-10.39%
Social Security Noncertified	211	\$24,511	\$21,201	\$28,103	\$27,603	3.01%	-1.78%
Library Books	640	\$23,546	\$18,612	\$20,237	\$24,093	0.58%	19.05%
Other Professional and Technical Services	319	\$1,642	\$1,467	\$14,823	\$23,015	93.49%	55.27%
Instructional Programs Improvement Services	312	\$8,606	\$12,383	\$14,903	\$13,045	10.96%	-12.47%
Group Life Insurance	221	\$14,116	\$14,450	\$14,565	\$12,074	-3.83%	-17.10%
Group Accident Insurance	223	\$8,146	\$8,349	\$8,560	\$10,726	7.12%	25.30%
Equipment	730	\$25,611	\$6,634	\$2,797	\$5,874	-30.80%	110.00%
Awards	875	\$0	\$0	\$3,700	\$2,800	NA	-24.32%
Travel	580	\$2,013	\$2,522	\$7,713	\$1,064	-14.74%	-86.21%
Computer Hardware	741	\$0	\$0	\$75,957	\$483	NA	-99.36%
Other Technology Hardware	746	\$0	\$9,316	\$0	\$0	NA	NA
Repairs and Maintenance Services	430	\$1,000	\$0	\$0	\$0	-100.00%	NA

Student Academic Achievement Total	\$9,845,470	\$10,423,782	\$11,128,435	\$11,164,428	3.19%	0.32%
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Overhead and Operational

Non - Certified Salaries	120	\$1,276,085	\$1,320,799	\$1,298,970	\$1,423,149	2.76%	9.56%
Repairs and Maintenance Services	430	\$439,762	\$506,710	\$371,160	\$544,724	5.50%	46.76%
Light and Power - Other Than Heating and Cooling	625	\$386,858	\$426,670	\$385,015	\$440,492	3.30%	14.41%
Group Health Insurance	222	\$344,348	\$365,137	\$412,011	\$427,389	5.55%	3.73%
Food Purchases	614	\$303,166	\$297,552	\$322,390	\$296,603	-0.55%	-8.00%
Certified Salaries	110	\$177,143	\$187,097	\$184,112	\$187,864	1.48%	2.04%
Public Employees Retirement Fund	214	\$117,425	\$139,110	\$153,993	\$169,090	9.54%	9.80%
Insurance	520	\$132,047	\$128,175	\$138,032	\$133,488	0.27%	-3.29%
Operational Supplies	611	\$127,594	\$114,838	\$148,689	\$109,096	-3.84%	-26.63%
Student Transportation Services	510	\$90,000	\$90,375	\$96,803	\$107,789	4.61%	11.35%
Social Security Noncertified	211	\$93,726	\$92,577	\$94,794	\$104,787	2.83%	10.54%
Other Professional and Technical Services	319	\$78,819	\$139,072	\$186,995	\$94,467	4.63%	-49.48%
Other Purchased Services	593	\$22,818	\$111,198	\$133,513	\$88,796	40.45%	-33.49%
Heating and Cooling for Buildings - Gas	622	\$94,674	\$84,516	\$87,637	\$56,315	-12.18%	-35.74%

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Biannual Financial Report Data

School Town of Speedway (5400)

Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Water and Sewage	411	\$35,194	\$54,989	\$43,279	\$53,518	11.05%	23.66%
Telephone	531	\$34,877	\$35,616	\$51,257	\$52,589	10.81%	2.60%
Severance/Early Retirement Pay	213	\$95,065	\$67,151	\$52,210	\$43,056	-17.96%	-17.53%
Board of Education Services	318	\$25,167	\$35,959	\$30,416	\$34,486	8.19%	13.38%
Overtime Salaries	140	\$24,834	\$32,372	\$27,323	\$33,734	7.96%	23.46%
Equipment	730	\$657	\$1,046	\$37,688	\$29,479	158.84%	-21.78%
Instructional Programs Improvement Services	312	\$0	\$0	\$12,100	\$27,905	NA	130.62%
Teacher Retirement Fund, After 7-1-95	216	\$18,600	\$18,952	\$19,332	\$19,726	1.48%	2.04%
Other Employee Benefits	241 - 290	\$12,889	\$12,659	\$12,885	\$13,956	2.01%	8.31%
Dues and Fees	810	\$9,507	\$9,413	\$11,573	\$13,110	8.37%	13.28%
Removal of Refuse and Garbage	412	\$9,852	\$10,033	\$10,812	\$12,832	6.83%	18.68%
Postage and Postage Machine Rental	532	\$13,763	\$12,576	\$11,166	\$12,802	-1.79%	14.65%
Social Security Certified	212	\$9,450	\$9,712	\$9,911	\$10,109	1.70%	2.00%
Board Member Compensation	115	\$10,000	\$10,000	\$10,000	\$10,000	0.00%	0.00%
Travel	580	\$9,529	\$6,265	\$7,302	\$5,809	-11.64%	-20.46%
Group Life Insurance	221	\$4,843	\$4,759	\$4,923	\$4,653	-0.99%	-5.48%
Advertising	540	\$5,788	\$4,895	\$5,858	\$3,789	-10.05%	-35.33%
Bank Service Charges	871	\$537	\$2,436	\$3,060	\$2,904	52.47%	-5.09%
Group Accident Insurance	223	\$259	\$909	\$1,456	\$1,996	66.69%	37.09%
Official Bond Premiums	525	\$946	\$995	\$978	\$1,136	4.68%	16.22%
Periodicals	650	\$563	\$369	\$369	\$1,123	18.85%	204.43%
Unemployment Insurance	230	\$0	\$4,092	\$0	\$419	NA	NA
Library Books	640	\$350	\$450	\$290	\$345	-0.36%	18.97%

Overhead and Operational Total		\$4,007,134	\$4,339,477	\$4,378,300	\$4,573,525	3.36%	4.46%
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Non Operational

Redemption of Principal	831	\$0	\$0	\$445,000	\$455,000	NA	2.25%
Equipment	730	\$355,717	\$281,711	\$371,295	\$276,780	-6.08%	-25.46%
Certified Salaries	110	\$205,710	\$205,335	\$224,042	\$252,113	5.22%	12.53%
Construction Services	450	\$867,500	\$888,018	\$0	\$123,465	-38.58%	NA
Rentals	440	\$68,925	\$70,680	\$59,189	\$82,777	4.68%	39.85%
Non - Certified Salaries	120	\$82,502	\$93,451	\$100,629	\$82,666	0.05%	-17.85%
Teacher Retirement Fund, After 7-1-95	216	\$19,159	\$20,432	\$22,663	\$25,557	7.47%	12.77%

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Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Miscellaneous Objects	876 - 899	\$16,175	\$12,847	\$12,372	\$22,592	8.71%	82.61%
Other Professional and Technical Services	319	\$1,821	\$13,474	\$1,450	\$21,015	84.31%	1349.31%
Social Security Certified	212	\$15,337	\$15,197	\$16,681	\$18,787	5.20%	12.62%
Group Health Insurance	222	\$15,189	\$16,359	\$17,808	\$18,009	4.35%	1.13%
Other Purchased Services	593	\$0	\$0	\$4,385	\$8,651	NA	97.30%
Social Security Noncertified	211	\$6,311	\$6,138	\$6,168	\$6,347	0.14%	2.90%
Interest	832	\$0	\$0	\$13,050	\$3,425	NA	-73.75%
Other Employee Benefits	241 - 290	\$972	\$1,001	\$1,037	\$1,067	2.36%	2.98%
Group Life Insurance	221	\$382	\$394	\$409	\$360	-1.51%	-12.16%
Board of Education Services	318	\$30,814	\$34,075	\$250	\$250	-69.99%	0.00%
Teacher Retirement Fund, Prior to 7-1-95	215	\$687	\$281	\$242	\$238	-23.27%	-1.61%
Group Accident Insurance	223	\$134	\$136	\$142	\$183	8.07%	28.76%
Public Employees Retirement Fund	214	\$217	\$54	\$30	\$118	-14.11%	291.30%
Repairs and Maintenance Services	430	\$0	\$24,101	\$0	\$0	NA	NA
Operational Supplies	611	\$1,861	\$0	\$0	\$0	-100.00%	NA
Non Operational Total		\$1,689,415	\$1,683,684	\$1,296,842	\$1,399,399	-4.60%	7.91%
Grand Total		\$17,726,356	\$18,685,795	\$19,255,649	\$19,836,682	2.85%	3.02%